

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: RACELIS, ROBERTO C
RACELIS, HAZEL H

§ Case No. 09-14696

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

RICHARD M. FOGEL, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$803,266.00

Assets Exempt: \$56,365.00

Total Distribution to Claimants: \$23,184.87

Claims Discharged

Without Payment: \$247,348.67

Total Expenses of Administration: \$3,713.18

3) Total gross receipts of \$ 29,238.05 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 2,340.00 (see **Exhibit 2**), yielded net receipts of \$26,898.05 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$795,650.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,773.18	3,713.18	3,713.18
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	290,124.00	159,266.54	159,266.54	23,184.87
TOTAL DISBURSEMENTS	\$1,085,774.00	\$163,039.72	\$162,979.72	\$26,898.05

4) This case was originally filed under Chapter 7 on April 24, 2009.
. The case was pending for 6 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/11/2009 By: /s/RICHARD M. FOGEL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
Other liquidated debts owing debtor- tax refund	1129-000	4,995.00
Autos, trucks, trailers, other vehicles, access.	1129-000	6,840.00
Autos, trucks, trailers, other vehicles, access.	1129-000	3,400.00
Avoidance action- Citibank	1241-000	14,000.00
Interest Income	1270-000	3.05
TOTAL GROSS RECEIPTS		\$29,238.05

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
BENJAMIN URQUHART	Refund auction deposit	8500-002	0.00
MICHAEL J. HERR	Refund auction deposit	8500-002	600.00
MACHINE TOOLS OF AMERICA	Refund auction deposit	8500-002	600.00
MICHAEL MELOCHE	Refund auction deposit	8500-002	600.00
BENJAMIN URQUHART	Refund auction deposit-Replace #101	8500-002	540.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$2,340.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Chase N.A.	4110-000	102,076.00	N/A	N/A	0.00
Countrywide Mortgage	4110-000	209,880.00	N/A	N/A	0.00
National City Mortgage	4110-000	483,694.00	N/A	N/A	0.00
(blank name)	4110-000	0.00	N/A	N/A	0.00
(blank name)	4110-000	0.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS		\$795,650.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
RICHARD M. FOGEL	2100-000	N/A	3,439.65	3,379.65	3,379.65
RICHARD M. FOGEL	2200-000	N/A	51.03	51.03	51.03
ROMAY CORP.	2500-000	N/A	282.50	282.50	282.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,773.18	3,713.18	3,713.18

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIORITY UNSECURED CLAIMS		0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
DISCOVER BANK	7100-000	7,265.00	7,265.33	7,265.33	1,057.64
PYOD LLC its successors and assigns as assignee of	7100-000	33,036.00	13,099.95	13,099.95	1,907.00
American Express Bank FSB	7100-000	6,637.00	6,974.03	6,974.03	1,015.23
American Express Bank FSB	7100-000	18,159.00	17,951.12	17,951.12	2,613.19
CHASE BANK USA	7100-000	4,996.00	4,996.13	4,996.13	727.30
CHASE BANK USA	7100-000	5,822.00	5,997.53	5,997.53	873.08
CHASE BANK USA	7100-000	13,072.00	13,111.61	13,111.61	1,908.69
CHASE BANK USA	7100-000	11,025.00	11,025.00	11,025.00	1,604.94
FIA CARD SERVICES, NA/BANK OF AMERICA	7100-000	70,904.00	70,904.02	70,904.02	10,321.69
FIA CARD SERVICES, NA/BANK OF AMERICA	7100-000	7,941.00	7,941.82	7,941.82	1,156.11
Chase	7100-000	7,672.00	N/A	N/A	0.00
Chase Cardmember Services	7100-000	25,936.00	N/A	N/A	0.00
Chase	7100-000	3,362.00	N/A	N/A	0.00
Macys/fdsb Macy's Bankruptcy	7100-000	122.00	N/A	N/A	0.00
Nordstrom FSB	7100-000	4,126.00	N/A	N/A	0.00
Citibank Usa	7100-000	313.00	N/A	N/A	0.00
Hsbc/carsn	7100-000	573.00	N/A	N/A	0.00
Chase	7100-000	1,018.00	N/A	N/A	0.00

Chase	7100-000	15,933.00	N/A	N/A	0.00
(blank name)	7100-000	0.00	N/A	N/A	0.00
Chase	7100-000	15,978.00	N/A	N/A	0.00
Chase	7100-000	36,234.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS		290,124.00	159,266.54	159,266.54	23,184.87

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-14696

Trustee: (330720) RICHARD M. FOGEL

Case Name: RACELIS, ROBERTO C

Filed (f) or Converted (c): 04/24/09 (f)

RACELIS, HAZEL H

§341(a) Meeting Date: 06/11/09

Period Ending: 11/11/09

Claims Bar Date: 07/28/09

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	825 Winfal Drive, Schaumburg, Illinois 60173	559,548.00	0.00	DA	0.00	0.00
2	1404 Broadlawn, Plainfield, Illinois 60586	207,000.00	0.00	DA	0.00	0.00
3	Timeshare in Maui	1,000.00	0.00	DA	0.00	0.00
4	Financial accounts, financial institution shares	165.00	0.00	DA	0.00	0.00
5	Financial accounts, financial institution shares	2,625.00	0.00	DA	0.00	0.00
6	Financial accounts, financial institution shares	3,300.00	0.00	DA	0.00	0.00
7	Financial accounts, financial institution shares	900.00	0.00	DA	0.00	0.00
8	Financial accounts, financial institution shares	300.00	0.00	DA	0.00	0.00
9	Household goods and furnishings	1,000.00	1,000.00	DA	0.00	0.00
10	Wearing apparel	100.00	0.00	DA	0.00	0.00
11	IRA, ERISA, Keogh, pension, profit sharing plan	5,000.00	0.00	DA	0.00	0.00
12	IRA, ERISA, Keogh, pension, profit sharing plan	5,000.00	0.00	DA	0.00	0.00
13	Stock and interests in businesses	78.00	0.00	DA	0.00	0.00
14	Other liquidated debts owing debtor- tax refund (See Footnote)	9,170.00	4,995.00		4,995.00	FA
15	Autos, trucks, trailers, other vehicles, access. (See Footnote)	5,825.00	94.00	DA	0.00	FA
16	Autos, trucks, trailers, other vehicles, access. (See Footnote)	11,425.00	1,700.00	DA	0.00	FA
17	Autos, trucks, trailers, other vehicles, access. (See Footnote)	6,000.00	6,000.00		6,840.00	FA
18	Autos, trucks, trailers, other vehicles, access. (See Footnote)	6,000.00	4,500.00		3,400.00	FA
19	Avoidance action- Citibank (u) (See Footnote)	0.00	14,000.00		14,000.00	FA
Int	INTEREST (u)	Unknown	N/A		3.05	FA

20	Assets	Totals (Excluding unknown values)	\$824,436.00	\$32,289.00	\$29,238.05	\$0.00
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RE PROP# 14 Tax refund
 RE PROP# 15 1998 Mercedes ML320- needs major repairs
 RE PROP# 16 2004 Audi Quattro- needs significant repairs
 RE PROP# 17 Sale approved per o/c 6-23-09

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-14696

Case Name: RACELIS, ROBERTO C
RACELIS, HAZEL H

Period Ending: 11/11/09

Trustee: (330720) RICHARD M. FOGEL

Filed (f) or Converted (c): 04/24/09 (f)

§341(a) Meeting Date: 06/11/09

Claims Bar Date: 07/28/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

RE PROP# 18 Sale approved per o/c 6-23-09

RE PROP# 19 Settlement approved per o/c 7-28-09

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 30, 2010

Current Projected Date Of Final Report (TFR): September 10, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-14696

Case Name: RACELIS, ROBERTO C
RACELIS, HAZEL H

Taxpayer ID #: 54-6843937

Period Ending: 11/11/09

Trustee: RICHARD M. FOGEL (330720)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****15-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/28/09	{17}	BENJAMIN J. URQUHART	Earnest money deposit for motorcycles	1180-002	540.00		540.00
06/12/09	{17}	MICHAEL HERR	Deposit for auction sale	1180-002	600.00		1,140.00
06/16/09	{17}	MACHINE TOOLS OF AMERICA	Deposit for auction sale	1180-002	600.00		1,740.00
06/18/09	{17}	MICHAEL MELOCHE (SHAW GUSSIS)	Deposit for auction (funds were wired to SG client trust account)	1180-000	600.00		2,340.00
06/18/09	{17}	RUFER DE LEON (ROBERTO RACELIS)	Deposit for auction	1180-000	600.00		2,940.00
06/18/09	{14}	ROBERTO & HAZEL RACELIS	Non-exempt portion of 2008 tax refund	1129-000	4,995.00		7,935.00
06/18/09		MICHAEL MELOCHE (SHAW GUSSIS)		1180-000	-600.00		7,335.00
06/18/09		RUFER DE LEON (ROBERTO RACELIS)		1180-000	-600.00		6,735.00
06/19/09		To Account #*****1566	Transfer funds to refund bid deposits	9999-000		2,340.00	4,395.00
06/24/09		RUFER DE LEON	Balance due for motorcycles		7,300.00		11,695.00
	{17}		Sale of personal property 3,900.00	1129-000			11,695.00
	{18}		Sale of personal property 3,400.00	1129-000			11,695.00
06/24/09		RUFER DE LEON (ROBERTO RACELIS)		1180-000	600.00		12,295.00
06/24/09		MICHAEL MELOCHE (SHAW GUSSIS)		1180-000	600.00		12,895.00
06/24/09	{17}	MICHAEL MELOCHE (SHAW GUSSIS)	Reversed Deposit 100004 1 Deposit for auction- check not received by bank	1180-000	-600.00		12,295.00
06/24/09	{17}	RUFER DE LEON (ROBERTO RACELIS)	Reversed Deposit 100005 1 Deposit for auction- check not received by bank	1180-000	-600.00		11,695.00
06/25/09	{17}	MICHAEL MELOCHE (SHAW GUSSIS)	Deposit for auction (funds wired to SG/replaces 6-17-09)	1129-002	600.00		12,295.00
06/30/09	{17}	ROBERTO RACELIS	Replace missing bid deposit check	1129-000	600.00		12,895.00
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.12		12,895.12
07/14/09		To Account #*****1566	Account Transfer	9999-000		282.50	12,612.62
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.53		12,613.15
08/11/09	{19}	CITIBANK (SOUTH DAKOTA)	Preference settlement per o/c 8-6-09	1241-000	14,000.00		26,613.15
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.89		26,614.04
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.08		26,615.12
10/13/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.43		26,615.55
10/13/09		To Account #*****1566	Close account and transfer for final distributions	9999-000		26,615.55	0.00

Subtotals :

\$29,238.05

\$29,238.05

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-14696

Case Name: RACELIS, ROBERTO C
RACELIS, HAZEL H

Taxpayer ID #: 54-6843937

Period Ending: 11/11/09

Trustee: RICHARD M. FOGEL (330720)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****15-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

ACCOUNT TOTALS	29,238.05	29,238.05	\$0.00
Less: Bank Transfers	0.00	29,238.05	
Subtotal	29,238.05	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$29,238.05	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-14696

Case Name: RACELIS, ROBERTO C

RACELIS, HAZEL H

Taxpayer ID #: 54-6843937

Period Ending: 11/11/09

Trustee: RICHARD M. FOGEL (330720)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****15-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/19/09		From Account #*****1565	Transfer funds to refund bid deposits	9999-000	2,340.00		2,340.00
06/22/09	101	BENJAMIN URQUHART	Refund auction deposit Stopped on 07/22/09	8500-002		540.00	1,800.00
06/22/09	102	MICHAEL J. HERR	Refund auction deposit	8500-002		600.00	1,200.00
06/22/09	103	MACHINE TOOLS OF AMERICA	Refund auction deposit	8500-002		600.00	600.00
06/22/09	104	MICHAEL MELOCHE	Refund auction deposit	8500-002		600.00	0.00
07/14/09		From Account #*****1565	Account Transfer	9999-000	282.50		282.50
07/15/09	105	ROMAY CORP.	Court reporter- 6-19-09 auction sale	2500-000		282.50	0.00
07/22/09	101	BENJAMIN URQUHART	Refund auction deposit Stopped: check issued on 06/22/09	8500-002		-540.00	540.00
07/24/09	106	BENJAMIN URQUHART	Refund auction deposit-Replace #101	8500-002		540.00	0.00
10/13/09		From Account #*****1565	Close account and transfer for final distributions	9999-000	26,615.55		26,615.55
10/14/09	107	DISCOVER BANK	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		1,057.64	25,557.91
10/14/09	108	PYOD LLC its successors and assigns as assignee of	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		1,907.00	23,650.91
10/14/09	109	American Express Bank FSB	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		1,015.23	22,635.68
10/14/09	110	American Express Bank FSB	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		2,613.19	20,022.49
10/14/09	111	CHASE BANK USA	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		727.30	19,295.19
10/14/09	112	CHASE BANK USA	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		873.08	18,422.11
10/14/09	113	CHASE BANK USA	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		1,908.69	16,513.42
10/14/09	114	CHASE BANK USA	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		1,604.94	14,908.48
10/14/09	115	FIA CARD SERVICES, NA/BANK OF AMERICA	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		10,321.69	4,586.79
10/14/09	116	FIA CARD SERVICES, NA/BANK OF AMERICA	First and final dividend (14.5572%) on allowed Chapter 7 claim(s)	7100-000		1,156.11	3,430.68
10/14/09	117	RICHARD M. FOGEL	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			3,430.68	0.00
			Dividend paid 100.00% on \$3,379.65; Claim# A; Filed: \$3,439.65	2100-000			0.00

Subtotals : \$29,238.05 \$29,238.05

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-14696

Case Name: RACELIS, ROBERTO C
RACELIS, HAZEL H

Taxpayer ID #: 54-6843937

Period Ending: 11/11/09

Trustee: RICHARD M. FOGEL (330720)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****15-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Dividend paid 100.00% on \$51.03; Claim# B; Filed: \$51.03	2200-000			0.00

ACCOUNT TOTALS	29,238.05	29,238.05	\$0.00
Less: Bank Transfers	29,238.05	0.00	
Subtotal	0.00	29,238.05	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$29,238.05	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****15-65	29,238.05	0.00	0.00
Checking # ***-*****15-66	0.00	29,238.05	0.00
	\$29,238.05	\$29,238.05	\$0.00